

Message Text

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PAGE 01 STATE 038073

20/65-60

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15 /065 R

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AF/EPS:LWHITE (INFO)

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R 201425Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY PRETORIA

INFO AMCONSUL JOHANNESBURG

UNCLAS STATE 038073

C O R R E C T E D C O P Y (PARA 2, LINES 2 AND 3)

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 18, 1975
AUTHORIZED A DOLS 16,757,479 FINANCIAL GUARANTEE TO ELECTRICITY
SUPPLY COMMISSION (ESCOM) TO FINANCE 67 1/2 OF THE COST OF GAS
TURBINE GENERATING SETS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
32 1/2 PER. OF THE COST OR DOLS 8,068,416. THE BALANCE OF 67-1/2
PERCENT OR DOLS 16,757,479 WILL BE EXTENDED BY PRIVATE EXPORT
FUNDING CORPORATION AND WILL BE GUARANTEED BY EXIMBANK.
REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS,
BEGINNING NOVEMBER 30, 1976.

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EM REQUEST EMBASSY ADVISE ESCOM OF THIS ACTION, WHICH WILL BE

DETAILED IN LETTER TO ESCOM WITH COPY TO EMBASSY. FURTHER ADVISE
BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR

ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE
TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASEJM

RM OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

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Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, ELECTRIC GENERATORS
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Draft Date: 20 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:A.M. EMMET:DK
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Executive Order: N/A
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Margaret P. Grafeld
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